Community Partner Gets Non-Profit Bond Financing With Help from CDD

For 35 years the Asian American Drug Abuse Program (AADAP) has provided substance abuse treatment, prevention, education, employment and training services. As a CDD community partner, AADAP provides services to the most difficult to serve and hardest to employ populations of the City and County of Los Angeles. The organization notes it serves about 10,000 people a year.

Recently, AADAP worked with CDD, not in the usual way to help a family or individual with drug abuse, but rather to secure $3.75 million in non-profit bond funding to help AADAP acquire, construct, rehabilitate, remodel, renovate and equip its new 22,429 sq. ft. 2-story administrative corporate headquarters on Crenshaw just south of Adams. The building also houses AADAP’s Youth and Family Programs, Community Prevention units, and a community room which will be a resource for the surrounding neighborhood where there are 74,060 low-to moderate-income persons within a 2-mile radius.

The project will retain 73 jobs and create 39 jobs over the next two years, as well as lower AADAP’s borrowing cost.

According to AADAP the State Department of Alcohol and Drug Programs recently conducted an unprecedented and comprehensive statewide research project on the economic impact of treatment. In its findings, Treatment Works, it concluded that for every dollar spent in the treatment, a full $7.00 benefit was realized in economic impact. These benefits included measures such as reduced crime costs, reduced law enforcement costs, reduced incarceration costs, reduced emergency medical costs, increased taxes paid by employed former addicts, contributions of recovering addicts to the economy, etc. AADAP’s programs at another one of its sites, by this measure, benefited the community by $175 million over the past twelve years.

Services from CDD’s Economic Development Division are always available to help our community partners help where and when help is needed.